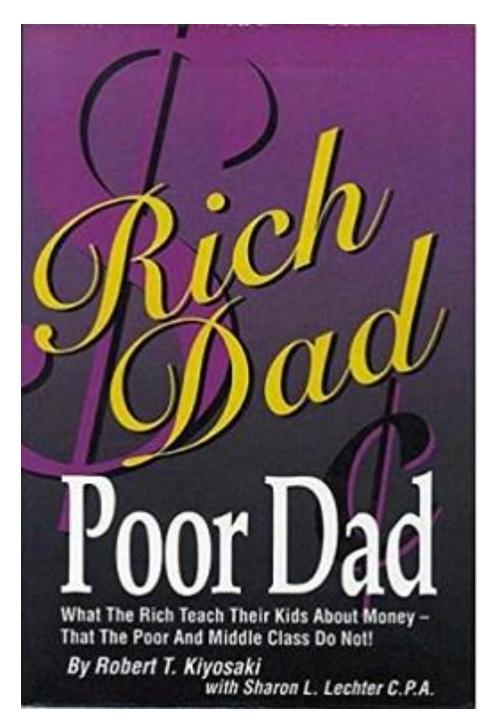
www.tocpractice.com



# Eli Goldratt's Legacy in the World 46<sup>th</sup> TOCPA International Online Conference 18-19 March 2021

**Giedrius Balnys** 

Lithuania, JSC StockM, www.stockm.eu



- I was a successful young man with a high salary and a promising future.
- At 30 I was Sales Director at the largest IT distributor in Lithuania.
- I was happy, but not satisfied. I felt like I am missing something.
- In 2004 I accidentally read the book Rich Dad Poor Dad and realized that I am trapped in a "rat wheel"

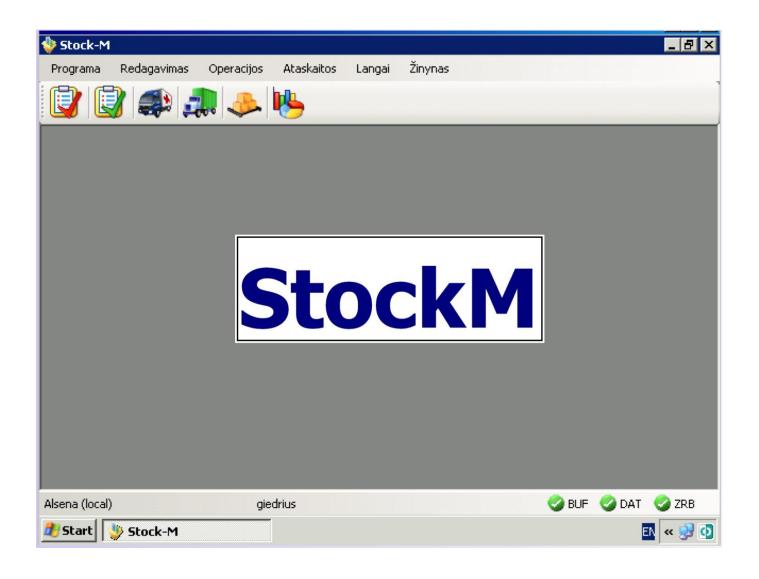


- Feb 2005 I quit my job.
- Still I felt something missing. The TOC have filled that.
- Sept 2005 Goldratt School (Vilnius)
  - Students were different. They thought different, they saw things around differently than I did.
  - Teachers (Oded and Jelena) were great. Supply chain knowledge they brought seemed very logical, easy to understand, but I did not had any practical background.
  - The "quietest" student.
- Few years later Jelena invited me to TOCPA. My TOC studies resumed and continues till now.
- Inventory management since the first TOC project.

## Inventory management softwares at 2005-2006

- Advanced order amount calculators
- Too expensive
- Data chaos, poor data availability
- Poor integration into business processes
- No human control, but high consultant responsibility
- Killer: no quantity in transit

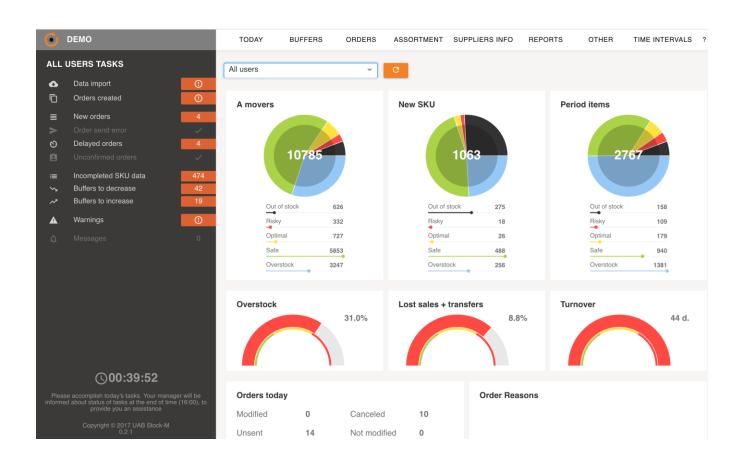
### StockM first release in 2007

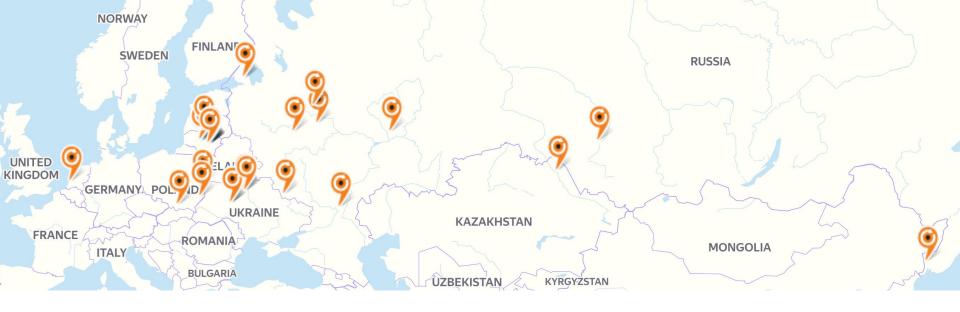


#### StockM second release in 2013



### Current StockM UI since 2018





- We have more than 80 implementation in 7 countries
- StockM R&D department and IT team roadmap:
  - TOC DBM based perishable good inventory module
  - Integrated TOC based POOGI
  - Process control, human mistakes control
  - Machine learning
  - More automatzation

Evan dooper integration in client business processes

### Inventory Management software's future - Robotization

- Deeply integrated into company's processes
- Should requires less and less human resources
- Routine tasks should become more and more automated
- Most decisions should be made by the system. Human has to be involved only in special and in unpredicted cases.
- Al in Inventory Management?

#### The last slide

- I am a practitioner. I like to test what I learned on myself, on my friends and sometimes even on our clients.
- With TOC Inventory tools sometimes it seemed that Dr.Goldratt missed some detail or did not get deep enough into something specific. So I tried to fix such "bugs". Every single time when I tried to "improve" Dr.Goldratt I was wrong.
- TOC as a theory changed my life. It helped me to discover new another world.
- Thank you Dr.Goldratt for developing the TOC.
- Thank you Jelena Fedurko and Oded Kohen for bringing TOC to my live and helping me to escape the rat race.